

Methodology for calculation of TRADE ACTIVITY STATISTICS

1. General provisions

1.1. Monthly trade activity statistics (trade statistics) are prepared on the third trading day of the month following the month to which the statistics pertain.

1.2. Trade statistics indicate the percentage of the turnover and number of stock exchange transactions of each member of the Exchange in the total turnover/number of transactions of the Exchange.

1.3. Trade statistics cover all manual deals and automatically matched transactions except issue auctions transactions made via the trading system of the Exchange during the month to which the statistics pertain.¹

1.4. Trade statistics are published on the web site of the Tallinn, Riga and Vilnius stock exchanges not later than on the fourth trading day of every month.

2. Calculation of percentage of turnover of Exchange member

2.1. To calculate the turnover of each Exchange transaction, the transaction price per security is multiplied by the transaction quantity.

2.2. To calculate the turnover of a member of the Exchange, the turnovers of all Exchange transactions in which the member of the Exchange is a seller and all transactions in which the member of the Exchange is the purchaser are added.

2.3. To calculate the total turnover of the Exchange, the turnovers of all Exchange transactions are added.

2.4. To calculate the percentage of the turnover of a member of the Exchange, the turnover of the member of the Exchange is divided by the double total turnover of the Exchange and multiplied by 100.

2.5. The percentage of the turnover a member of the Exchange is calculated separately for matched and negotiated deals.

2.6. The percentage of the turnover for shares only before merging I-List with Free List excludes Free list companies.

3. Calculation of percentage of number of transactions

3.1. To calculate the total number of Exchange transactions, all matched transactions in the order book and negotiated deals are added.

3.2. To calculate the number of transactions of a member of the Exchange, all the transactions in which the member of the Exchange is a seller and all transactions in which the member of the Exchange is the purchaser are added.

3.3. To calculate the percentage of the number of transactions of a member of the Exchange, the number of transactions of the member of the Exchange is divided by the double number of transactions of the Exchange and multiplied by 100.

3.4. The percentage of the number of transactions for shares only before merging I-List with Free List excludes Free list companies.

¹ Until October 31, 2007 trade statistics cover all negotiated deals and automatically matched transactions except block transactions, issue auctions transactions, repurchase agreement, nonstandard settlement, exchange granted trade made via the trading system of the Exchange during the month to which the statistics pertain.